



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/88

February 12, 2024

VALIDATION OF KYC RECORDS WITH KRA

DPs are advised to refer Communique no. CDSL/OPS/DP/POLCY/2023/693 dated November 29, 2023, regarding Freezing of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.

In continuation to above, KRAs have provided the list of KYC records which are not found to be valid due to various reasons (including invalid PANs for any reasons (both Aadhaar and Non-Aadhaar based) updated during September 01, 2023 to January 31, 2024.

Based on the details of invalid PANs received from KRAs updated as on January 31, 2024, list of DP wise accounts identified against said invalidated PANs was made available by CDSL in the DPs billing folder with file name as “**BLNG<<DP ID>>_KRA_DEFICIENT_BO_05022024.tar**” for follow up with identified deficient BOs.

The aforesaid Demat accounts will be frozen for both - debit and credit with freeze reason code “**27 – Account holder related–KYC non-compliant**” on **Wednesday, February 24, 2024**, considering the updated data made available by KRAs as on **February 22, 2024**.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: helpdesk@cdslindia.com and telephone number 08069144800.

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Nilesh Shah
Assistant Vice President – Operations